

Manulife Global Fund – Asian Small Cap Equity Fund



Small Yet Powerful

Important Note :

- Manulife Global Fund is an umbrella fund comprising a number of funds investing primarily in equity and bond securities, each of which has a different investment objective and risk profile.
- Manulife Global Fund – Asian Small Cap Equity Fund (the “Fund”) may invest in emerging markets which are exposed to higher risks of economic, political and regulatory changes.
- The Fund invests in securities of small and medium sized companies which maybe less liquid and more volatile investments.
- Investors may suffer substantial loss of their investments in the Fund.
- Investors should not only base on this material alone to make investment decisions and should further read the prospectus (including potential risks involved) for details.

Why Choose Asian Small Cap Equity Fund?

ASIA'S high growth and dynamism increasingly propels overseas assets shifting beyond their borders and in favour of Asia, with hidden gems under a diversifying ground: from consumption, resources, materials, infrastructure to financial and engineering.

SMALL CAP COMPANIES are the future's large cap companies with the value of "growth" and "scale enhancement" - with sustainable growth and strong cash flow, their cumulative return far outweigh larger cap companies¹.



ASIAN SMALL CAP is small, yet powerful.



"Our fund is best at unearthing small cap companies, whose average market cap is usually below USD 1 billion. Their small scales may not be high-profile enough to be included on analysts' radar screen, but they continue to record profit growth on the road from stone to diamond.

We will explore companies with good potentials and buy despite the absence of brokers' attention. As small cap companies evolve into larger cap companies, they become investable for mainstream investors. On higher valuation we will consider taking profit."

Linda Csellak, CFA

Head of Asia Pacific Equities, Manulife Asset Management (Asia)²

The Asset Magazine Fund Manager of the Year 2011

¹ Source: MSCI Asia Pacific ex Japan Small Cap Index (USD, TR) and MSCI Asia Pacific ex Japan Large Cap Index (USD TR), Bloomberg data as of August 31, 2011

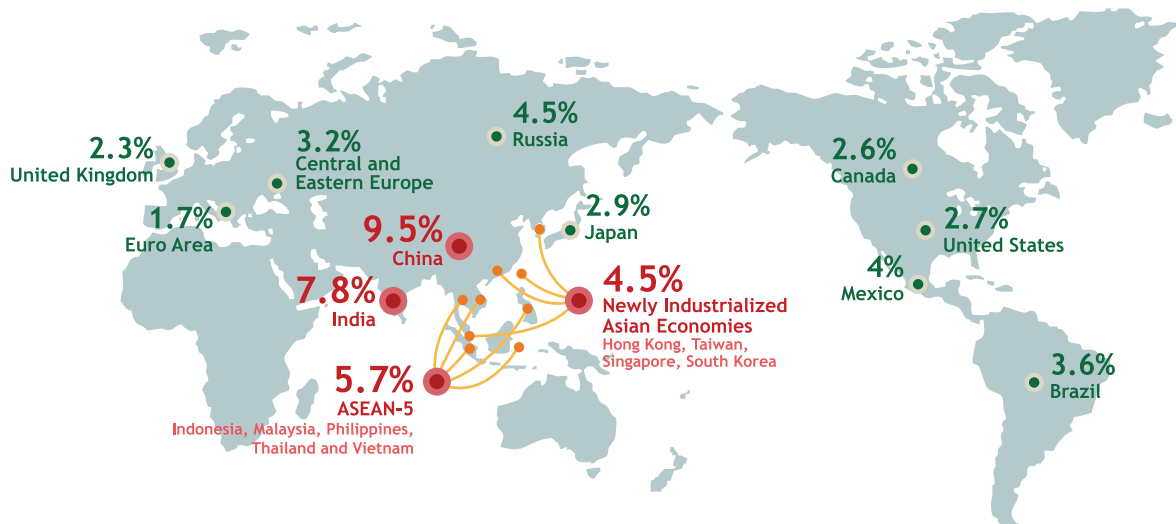
² Manulife Asset Management (Asia) is a division of Manulife Asset Management (Hong Kong) Limited

A High Growth Opportunity For You Close To Home

The buoyant economic performance and home region bias continue to shift asset allocation in favour of Asia. Taking advantage of Asia's dynamism, the cumulative return for Asian stock markets recorded a 47.41% growth from 2006 to the end of August 2011³, far outweighing those of developed markets.

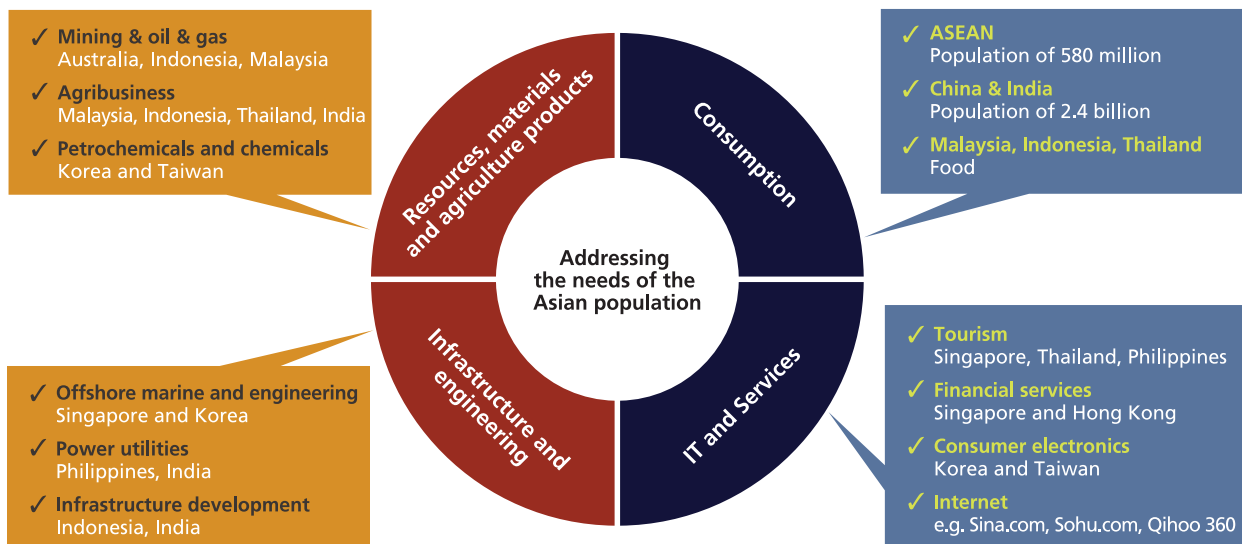
According to International Monetary Fund (IMF), the growth outlook in emerging Asia remains encouraging in 2012⁴, reinforcing the growth story of Asia.

Higher Projected Growth in 2012 for Asian Economies



Source: International Monetary Fund "World Economic Outlook Update", June 17, 2011

Hidden Gems Under Diversifying Ground



Source: Manulife Asset Management (Asia)², as of April 30, 2011

³ Source: MSCI Asia (ex-Japan) Index, Bloomberg data as of August 31, 2011

⁴ Source: International Monetary Fund, World Economic Outlook Update, June 2011

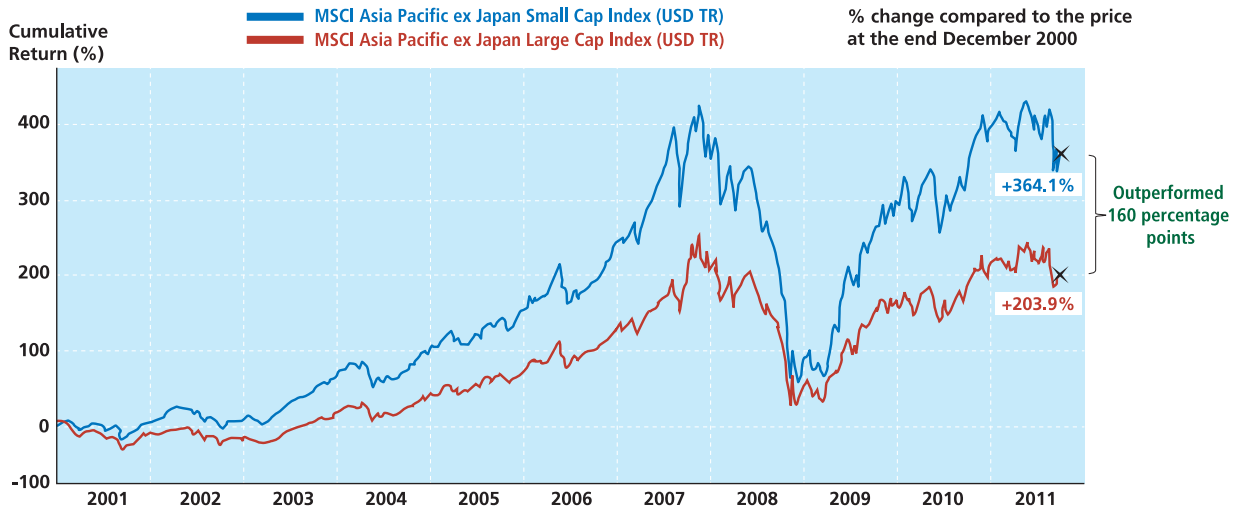


Unearthing Hidden Gems: From Stone to Diamond

Virtually all of today's large cap companies started as small cap companies. They are often under-researched but are marked with initial fast growth, allowing first-mover investors to capitalize on the value of "growth" and "scale enhancement".

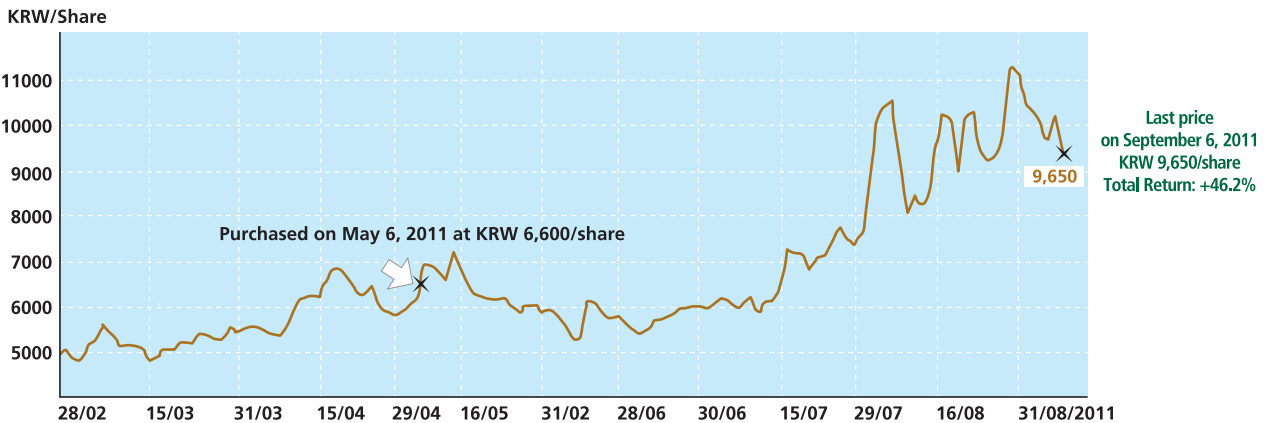
Small Cap companies are small yet powerful.

Asian Small Caps Out-performed Large Caps since 2001 (on cumulative basis)



Source: Bloomberg data as of August 31, 2011

Example of a Small Cap Company: Huvitz (Korea)



Growth

- Huvitz is a high tech optical-electronic equipment manufacturer with a large customer base of 100 countries globally
- China business has grown rapidly, since business started in 2007, revenues growing at a 65% CAGR, 2011 China sales are expected to be KRW 8 billion
- The company is gaining share from its Japanese competitors
- With 17-18% operating profit margin, which is expected to expand with the new product launch in second half of 2011

Cash Flow

- The company generated KRW 6.6 billion of free cash flow in 2010
- Expect this will continue to grow, as "Earning before Interest, Taxes, Depreciation and Amortization" is expanding with no major capital expenditure

Management

- The CEO owns 29.7% of the company
- He has a good track record of running the company

Valuation

- Stock was trading on PER of 8x when we initiated position
- In August 2011, the stock advanced 50%, providing a high growth, defensive hedge to the Korea market's 10% decline

Source: Manulife Asset Management (Asia)² and Bloomberg, data as of September 7, 2011. This information is provided for illustrative purposes only. The security disclosed may or may not be a current investment in the portfolio. Any reference to a specific company listed herein does not constitute a recommendation to buy, sell or hold securities of such company, nor does it constitute a recommendation to invest directly in any such company. Past performance is not an indication of future results.

Award-winning Fund Manager with Strong Investment Team

Manulife has an extensive geographic footprint across Asia – It is a house of experienced investment specialists, providing strong support to our fund managers, who over the years developed a deep understanding and unique insight about Asia and small cap companies.

The Asset Triple A Investment Awards 2011

Linda Csellak, the fund manager of Manulife Global Fund – Asian Small Cap Equity Fund, was chosen as “Fund Manager of the Year”, awarded by “The Asset” magazine⁵ in 2011, to recognize her consistent performance in the management of the Fund.



THE ASSET TRIPLE A INVESTMENT AWARDS 2011 Fund Manager of the Year

Linda Csellak, CFA
Head of Asia Pacific, Equities
Manulife Asset Management (Asia)²



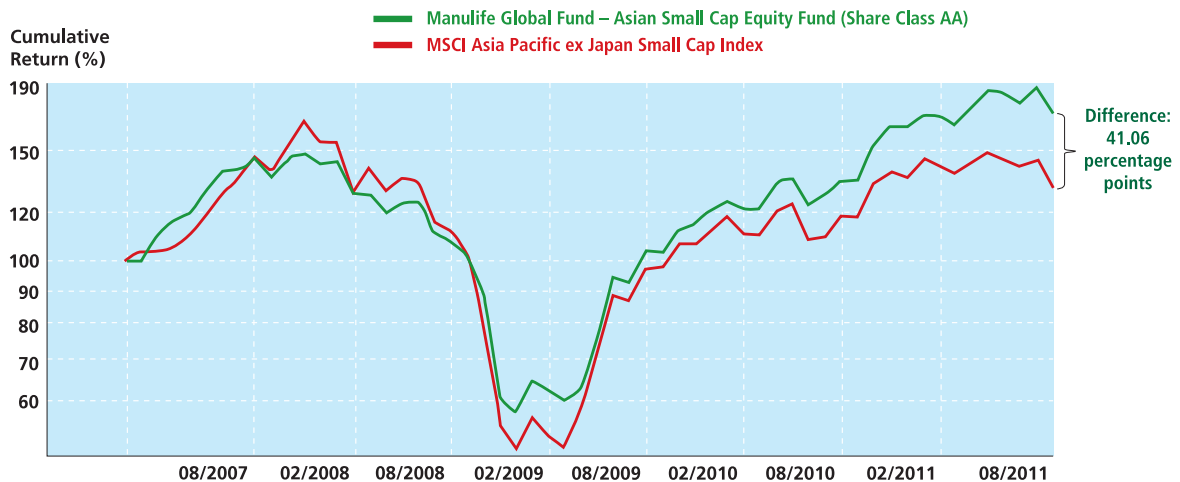
Five Stars Rating

- Manulife Global Fund – Asian Small Cap Equity Fund (Share Class AA) is rated **Five Stars** under the category of “Asia ex Japan Equity” by The Morningstar Rating
- There are **57 funds** in the same category, with only **nine funds** in the category rated Five Stars
- The Morningstar Rating assesses a fund’s past performance (both risk and return) quantitatively



Source: Morningstar Asia Limited, date from January 1 to August 31, 2011

The Fund Out-performed Benchmark (on cumulative basis)



The Fund and the benchmark index are rebased as 100 as of November 30, 2006. Nav to Nav in USD, dividends reinvested, as of August 31, 2011
 Source: Morningstar Asia Limited as of August 31, 2011, the Fund was launched on November 30, 2006, the calendar year performance from 2006 to 2010 are 0.36%, 43.14%, -54.83%, 91.90% and 36.74% respectively. As of August 31, 2011, the year to date performance is 0.63%.

⁵ Source: The Asset Triple A Investment Awards 2011. Note: Past performance is not an indication of future results.

Fund Information

Investment Manager	Manulife Asset Management (Hong Kong) Limited
Fund Currency	USD
Management Fee	1.75% per annum*
Initial Sales Charge	Up to 5% of subscription amount
Redemption Charge	N/A
Switching Fee	Up to 1% of the total Redemption Price
Minimum Initial Investment	Class AA: HK\$20,000 (or the equivalent)
Minimum Subsequent Investment	Class AA: HK\$1,000 (or the equivalent)
Performance fee	8% of the difference if the net asset value per share exceeds 110% of the higher of (i) the target net asset value per share for the immediately preceding performance period; and (ii) the net asset value per share as at the close of business on the last business day in the immediately preceding performance period**

* This fee may be increased up to a maximum of 6%, by giving the affected shareholders not less than three months' prior notice. Please see section 9.4 of the Prospectus for details.

** This fee may be increased up to a maximum of 20% of the excess of the target net asset value (multiplied by the average number of issued shares in the relevant class), by giving the affected shareholders not less than one month's prior notice. Please see section 9.4 of the Prospectus for details.

KEY RISKS

Investment Risk:

The Fund is an investment fund. It is subject to substantial market fluctuations and to the risks inherent in all investments. The Fund may fall in value and therefore investors may suffer losses.

Political and Regulatory Risk:

Changes to government policies or legislation in the markets in which the Fund may invest may adversely affect the political or economic stability of such markets, such as preventing or limiting the repatriation of foreign capital or the availability of legal redress through the courts. Investments in certain markets may also require the procurement of a substantial number of licenses, regulatory consents, certificates and approvals. The inability to obtain a particular licenses, regulatory consent, certificate or approval could adversely affect the operations of the Fund.

Emerging Markets Risk:

In respect of certain emerging economies or markets in which the Fund may invest, it may be exposed to higher risks than in developed economies or markets, in particular for the acts or omissions of its service providers, agents, correspondents or delegates. Accounting, auditing and financial reporting standards, practices and disclosure requirements applicable to some companies in the emerging economies or markets in which the Fund may invest may differ from countries with more developed financial markets. The value of the Fund's assets may also be affected by uncertainties such as changes in government policies, taxation legislation, currency repatriation restrictions and other developments in politics, law or regulations of the emerging economies or markets in which the Fund may invest. Further, certain emerging economies are exposed to the risks of high inflation and interest rates, large amount of external debt; and such factors may affect the overall economy stability.

Small Cap Risk:

Investments in securities of small and medium sized companies may involve greater risk than is customarily associated with investment in larger and more established companies. In particular, smaller companies often have limited product lines, markets or financial resources, with less research information available about the company, and their management may be dependent on a few key individuals.

Currency Risk:

The Fund's assets may be invested primarily in securities denominated in currencies other than U.S. Dollars and the Fund may receive income or realization proceeds from these investments in those currencies, some of which may fall in value against U.S. Dollars.

Liquidity and Volatility Risks:

The Fund may invest in companies which are less well established in their early stages of development. These companies may often experience significant price volatility and potential lack of liquidity due to the low trading volume of their securities. The absence of adequate liquidity may also arise when a particular securities is difficult to sell at the desired moment during particular periods or in particular market conditions.

Non-Investment Use of Financial Derivative Instruments (FDIs):

Although the use of FDIs does not form part of the investment strategy of the Fund, the Investment Manager may from time to time utilize FDIs for efficient portfolio management and hedging purposes. The use of derivatives exposes the Fund to additional risks, including: (i) volatility risk; (ii) liquidity risk; (iii) correlation risk; (iv) counterparty risk; and (v) settlement risk, the eventuation of any of the above risks could have an adverse effect on the net asset value of the Fund.

Please take note that information is for your reference only. No information contained here should be relied upon as investment advice or regarded as a substitute for any investment advice. Manulife is not responsible for any loss occasioned as a result of relying on such information as investment advice. Manulife does not warrant, guarantee or represent, either expressly or impliedly, the completeness of such information, which is subject to change without notice. Investment involves risks. Fund prices may go down as well as up. Past performance figures shown are not indicative of future performance. Please refer to the prospectus for further details including the risk factors, charges and features of the product. Investor has his/her own personal investment objectives, investment products may not be suitable for everyone. This material has not been reviewed by the Securities and Futures Commission (SFC).

Issued by

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MGF-ASC-10/2011