

Important to note:

- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of funds, you are in doubt as to whether a certain fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the funds most suitable for you taking into account your circumstances.
- All the constituent funds under this scheme invest solely in approved pooled investment funds in the form of insurance policies provided by Manulife (International) Limited. Your investments in the constituent funds under this scheme are therefore subject to the credit risks of Manulife (International) Limited.
- Manulife (International) Limited is the guarantor of Manulife MPF Stable Fund and Manulife MPF Interest Fund (collectively the "Guaranteed Funds"). Your investment in Guaranteed Funds are therefore subject to the credit risks of Manulife (International) Limited. Please refer to section 3 and 6 of the Offering Document for details of the guarantee features and qualifying conditions.
- You should not make your investment decision based on this document alone and should read the relevant Offering Document.



News Release

TSX/NYSE/PSE: MFC SEHK: 945

For Immediate Release
July 2, 2009

Manulife announces across-the-board management fee reduction for its MPF services

Hong Kong — Manulife announces that it is reducing the management fee for all of its MPF funds under the Manulife Global Select (MPF) Scheme and Manu-Lifestyle (MPF) Scheme, to help alleviate members' burden in the current challenging economic conditions and to add value to their retirement benefits.

Alan Merten, Chief Executive Officer, Manulife Provident Funds Trust Company Limited, said, "At Manulife, we continuously review and enhance our MPF products and services with a view to providing the best offerings to meet members' changing needs. As a caring service provider, we hope that our initiative to reduce the management fee will add value to members' retirement benefits and help them see how important it is to continue preparing for retirement even in tough economic times."

The new management fee will take effect from November 1, 2009, and will apply to all MPF funds under both the Manulife Global Select (MPF) Scheme and Manu-Lifestyle (MPF) Scheme. The level of fee reduction depends on the fund chosen, but for most funds the reduction is 0.35% per annum of net asset value, with the highest reduction being 0.5% per annum. All Manulife MPF members, including members of Preserved Account and Flexi Retirement Contribution account can enjoy the new lower fees.

Mr. Merten added, "MPF is a long-term investment for retirement. It is important that members start early to plan and save for their retirement, regularly review their own investment needs and risk appetite, and assess service providers on their all-round suitability including fund choice, investment performance, customer services, intermediary services and investment communications."

Manulife provides a diversified range of MPF funds for the Hong Kong workforce with 17 funds covering a spectrum of asset classes and geographies under the Manulife Global Select (MPF) Scheme and five funds under the Manu-Lifestyle (MPF) Scheme aimed at meeting the core needs of members.

"Our intermediary services and continued service and product enhancements to address employers' and employees' needs have seen Manulife benefiting from a flight to quality in these difficult market conditions," noted Mr. Merten. "We had solid business growth in the first quarter of 2009, and our provident funds business's total assets under management surpassed HK\$50 billion in June this year."

Manulife's wealth of experience in managing retirement schemes in Hong Kong can be traced back to 1936. It is now one of Hong Kong's largest MPF providers. It offers services to more than one million retirement accounts*.

* Include accounts under MPF and ORSO schemes.

Investment involves risks. For details and charges of the scheme, please refer to the Offering Document which is available on request or via our website: www.manulife.com.hk.

About Manulife

Manulife offers provident fund services in Hong Kong through its three operating companies: Manulife (International) Limited, Manulife Provident Funds Trust Company Limited and Manulife Asset Management (Hong Kong) Limited. All are members of the Manulife Financial group of companies. Manulife Financial is a leading Canadian-based financial services group serving millions of customers in 19 countries and territories worldwide. Operating as Manulife Financial in Canada and Asia, and primarily through John Hancock in the United States, the Company offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were Cdn\$405 billion (approximately HK\$2,492.7 billion) as at March 31, 2009.